



Lessor's Rendition or Property Report for Leased Automobiles

Property Tax
Form 50-288

CONFIDENTIAL

Appraisal District's Name

Phone (area code and number)

Address, City, State, ZIP Code

GENERAL INSTRUCTIONS: This form is for use in rendering, pursuant to Tax Code Section 22.01, tangible personal property used for the production of income that you own or manage and control as a fiduciary on January 1 of this year.

FILING AND DEADLINES: Rendition statements and property reports must be delivered to the chief appraiser after January 1 and not later than April 15, except as provided by Tax Code Section 22.02. On written request by the property owner, the chief appraiser shall extend a deadline for filing a rendition statement or property report to May 15. The chief appraiser may further extend the deadline an additional 15 days upon good cause shown in writing by the property owner. Pursuant to Tax Code Section 22.02, if an exemption applicable to a property on January 1 terminates during the tax year, the person who owns or acquires the property on the date applicability of the exemption terminates shall render the property for taxation within 30 days after the date of termination. If the chief appraiser denies an application for an exemption for property subject to rendition pursuant to Tax Code Section 22.01(a), the person who owns the property on the date the application is denied shall render the property for taxation in the required manner within 30 days after the date of denial.

INSPECTION OF PROPERTY: Pursuant to Tax Code Section 22.07, the chief appraiser or his authorized representative may enter the premises of a business, trade, or profession and inspect the property to determine the existence and market value of tangible personal property used for the production of income and having a taxable situs in the district.

REQUEST FOR STATEMENT REGARDING VALUE: Pursuant to Tax Code Section 22.07, the chief appraiser may request, either in writing or by electronic means, that the property owner provide a statement containing supporting information indicating how value rendered was determined. The property owner must deliver the statement to the chief appraiser, either in writing or by electronic means, not later than the 21st day after the date the chief appraiser's request is received. The statement must:

- (1) summarize information sufficient to identify the property, including:
 - (A) the physical and economic characteristics relevant to the opinion of value, if appropriate; and
 - (B) the source of the information used;
- (2) state the effective date of the opinion of value; and
- (3) explain the basis of the value rendered.

If the property owner is a business with 50 employees or less, the property owner may base the estimate of value on the depreciation schedules used for federal income tax purposes. Failure to comply in a timely manner is considered to be a failure to timely render and the Tax Code requires that penalties be applied by the chief appraiser.

PENALTIES: The chief appraiser must impose a penalty on a person who fails to timely file a required rendition statement or property report in an amount equal to 10 percent of the total amount of taxes imposed on the property for that year by taxing units participating in the appraisal district. The chief appraiser must impose an additional penalty on the person equal to 50 percent of the total amount of taxes imposed on the property for the tax year of the statement or report by the taxing units participating in the appraisal district if it is finally determined by a court that:

- (1) the person filed a false statement or report with the intent to commit fraud or to evade the tax; or
- (2) the person alters, destroys, or conceals any record, document, or thing, or presents to the chief appraiser any altered or fraudulent record, document, or thing, or otherwise engages in fraudulent conduct, for the purpose of affecting the course or outcome of an inspection, investigation, determination, or other proceeding before the appraisal district.

Appraisal District's Property Identification Number (if known)

Tax Year

Property Owner's Name

Present Mailing Address

City, State, ZIP Code

Phone (area code and number) (optional)

STEP 1: Vehicle ID, Lessee's Name, Vehicle Physical Location and Other Required Information or Attach Schedule A Report of Leased Vehicles.***

Vehicle Identification Number _____ Year _____ Make _____ Body Style/Type _____ Purchase Date _____

Model _____ Weight** _____ Lease Date _____ County _____ Property Owner's Value Estimate (optional)* _____

Name of Lessee _____ Phone (area code and number) _____

Address Where Vehicle is Kept _____

City, State, ZIP Code _____ County _____

Has the lessee signed an affidavit designating the vehicle as not held for income production and not used for the production of income? Yes No

Has the property owner maintained the lessee's affidavit? Yes No

Please indicate if you are filling out this form as:
 Authorized Agent In a fiduciary capacity

Name of Authorized Agent or Fiduciary, if applicable _____

Present Mailing Address _____

City, State, ZIP Code, Phone (area code and number) (optional) _____

By checking this box, I affirm that the information contained in my most recent rendition statement filed for a prior tax year (this rendition was filed for the _____ tax year), continues to be complete and accurate for the current tax year.

Are you the property owner, an employee of the property owner, or an employee of a property owner on behalf of an affiliated entity of the property owner? Yes No

This form must be signed and dated. By signing this document, you attest that the information contained on it is true and correct to the best of your knowledge and belief.

If you checked "Yes" above, sign and date on the first signature line below. No notarization is required.

sign here  _____
 Signature _____ Date _____

If you checked "No" above, you must complete the following:
 I swear that the information provided on this form is true and correct to the best of my knowledge and belief.

sign here  _____
 Signature _____ Date _____

Subscribed and sworn before me this _____ day of _____, 20_____.

 Notary Public, State of Texas

Section 22.26 of the Tax Code states:
 (a) Each rendition statement or property report required or authorized by this chapter must be signed by an individual who is required to file the statement or report.
 (b) When a corporation is required to file a statement or report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign in behalf of the corporation must sign the statement or report.

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Section 37.10, Penal Code.
 * NOTE: Although rendering a value is not required, such action entitles the property owner to be notified if an appraised value greater than the rendered value is to be submitted to the appraisal review board. Property owners may protest appraised values before the appraisal review board. (Tax Code Section 25.19)
 ** If vehicle empty weight exceeds 9,000 pounds, the vehicle does not qualify for this exemption.
 *** Or a format/form with all required information from Step 3, which has received substantial compliance approval from the comptroller. This information may be submitted electronically if the appraisal district agrees.

Lessor's Rendition or Property Report for Leased Automobiles



Vehicle Identification Number, Year, Make, Body Style/Type, Model, Weight***, Lease Date, Purchase Date

Name of Lessee, Phone (area code and number)

Address Where Vehicle is Kept

City, State, ZIP Code, County

Has the lessee signed an affidavit designating the vehicle as not held for income production and not used for the production of income? Yes No

Has the property owner maintained the lessee's affidavit? Yes No

Property Owner's Value Estimate (optional)*

Vehicle Identification Number, Year, Make, Body Style/Type, Model, Weight***, Lease Date, Purchase Date

Name of Lessee, Phone (area code and number)

Address Where Vehicle is Kept

City, State, ZIP Code, County

Has the lessee signed an affidavit designating the vehicle as not held for income production and not used for the production of income? Yes No

Has the property owner maintained the lessee's affidavit? Yes No

Property Owner's Value Estimate (optional)*

Vehicle Identification Number, Year, Make, Body Style/Type, Model, Weight***, Lease Date, Purchase Date

Name of Lessee, Phone (area code and number)

Address Where Vehicle is Kept

City, State, ZIP Code, County

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Property Owner's Value Estimate (optional)*

Vehicle Identification Number, Year, Make, Body Style/Type, Model, Weight***, Lease Date, Purchase Date

Name of Lessee, Phone (area code and number)

Address Where Vehicle is Kept

City, State, ZIP Code, County

Has the lessee signed an affidavit designating the vehicle as not held for income production and not used for the production of income? Yes No

Has the property owner maintained the lessee's affidavit? Yes No

Property Owner's Value Estimate (optional)*