Public service ad 2006

Ad title:
"Productivity appraisal"

10 inches deep
2 columns (13 picas) wide

Insert here the name, address, & telephone number of the local appraisal district (centered).

"Productivity appraisal" may lower the property taxes on your farm, ranch or timber land!

Texas law allows farmers, ranchers and timber growers to pay property taxes based upon the "production value" of their land rather than on market value. This "productivity appraisal" means qualified land is taxed based on its ability to produce crops, livestock or timber—not on its value on the real estate market. And it can mean substantial property tax savings.

When is the application deadline?

If your land has never had a productivity appraisal or you are a new owner, you must apply to your local appraisal district by May 1 to take advantage of this benefit on your 2006 property taxes. You may get up to 60 extra days if you have a good reason and ask for it by May 1. If you miss this deadline, you may still be able to apply, but you will pay a penalty. Check with your appraisal district office.

Do you need to reapply annually?

If your land already receives agricultural or timber productivity appraisal, you normally don't need to reapply unless the chief appraiser requires you to do so. If a new application is required, the appraisal district will notify you by mail.

For more information, call or come by:

We'll be happy to answer your questions and provide you a free copy of

"Texas Property Taxes: Taxpayers' Rights, Remedies and Responsibilities"

Or contact:

Texas Comptroller Carole Keeton Strayhorn
Property Tax Division
P.O. Box 13528
Austin, TX 78711-3528

or call: 1-800-252-9121

or on the Web at:
www.window.state.tx.us/taxinfo/proptax/

A public service announcement courtesy of this newspaper.

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