

TEXAS WOMEN IN FINANCIAL ACTIVITIES

THIS INDUSTRY CONTRIBUTED

\$243.4 BILLION

to state GDP in 2016.

The financial activities industry, sometimes called a “super sector,” comprises two distinct sectors: finance and insurance and real estate and rental and leasing. Both have faced a host of opportunities and challenges due to changing technologies and the regulatory environment. **IN 2016, FINANCIAL ACTIVITIES CONTRIBUTED \$243.4 BILLION TO TEXAS’ GROSS DOMESTIC PRODUCT (GDP). WOMEN ACCOUNT FOR 56 PERCENT OF THE STATE’S 740,000 JOBS IN THIS INDUSTRY.**

JOBS HELD BY TEXAS WOMEN IN THIS INDUSTRY

416,000

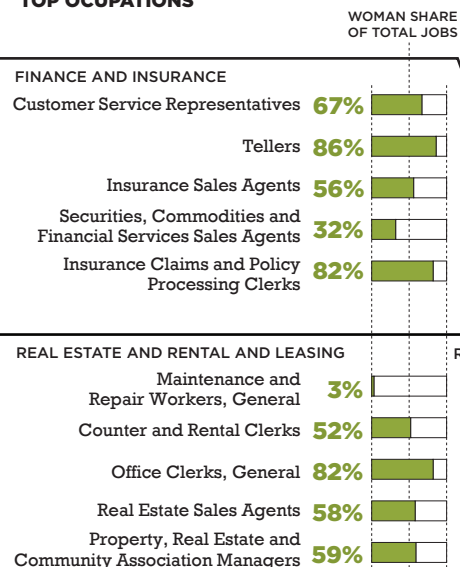
These jobs generate additional business activities that ultimately support more than 1.5 million jobs in other industries of the Texas economy.

Sources: BEA, Emsi, Texas Comptroller of Public Accounts

	2017		WOMEN'S JOBS	WOMEN'S SHARE OF TOTAL JOBS
	TOTAL JOBS	AVG. ANNUAL EARNINGS PER JOB		
TOTAL FINANCIAL ACTIVITIES	740,250	\$92,707	415,720	56%
FINANCE AND INSURANCE	529,619	\$102,155	324,568	61%
Monetary Authorities - Central Bank	1,457	\$118,025	594	41%
Credit Intermediation and Related Activities	258,445	\$88,751	162,608	63%
Securities, Commodity Contracts and Other Financial Investments and Related Activities	67,050	\$188,393	32,394	48%
Insurance Carriers and Related Activities	201,802	\$89,975	128,580	64%
Funds, Trusts and Other Financial Vehicles	865	\$237,351	392	45%
REAL ESTATE AND RENTAL AND LEASING	210,631	\$68,950	91,153	43%
Real Estate	146,415	\$69,570	74,289	51%
Rental and Leasing Services	61,987	\$65,709	15,883	26%
Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)	2,229	\$118,403	981	44%

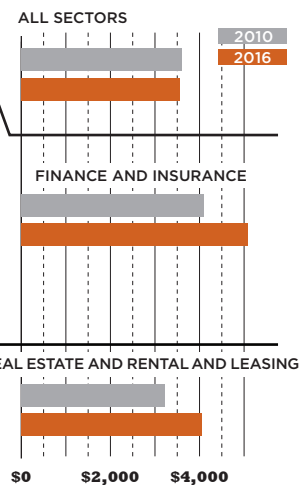
Source: Emsi

WOMEN IN FINANCIAL ACTIVITIES' TOP OCCUPATIONS



Source: Emsi

AVERAGE MONTHLY EARNINGS OF WOMEN



Source: U.S. Census Bureau

IN THE FINANCIAL ACTIVITIES INDUSTRY, FOR EVERY...

- 100 JOBS CREATED, AN ADDITIONAL 351 JOBS ARE CREATED OR AFFECTED
- \$1 MILLION IN SALES, AN ADDITIONAL \$1.44 MILLION IN SALES ARE GENERATED
- \$1 MILLION IN EARNINGS GENERATED, AN ADDITIONAL \$2.20 MILLION IN EARNINGS ARE GENERATED

...IN ALL OTHER INDUSTRIES OF THE TEXAS ECONOMY

CONCLUSION

The financial activities industry comprises two large, dynamic sectors that generally grow in line with the wider economy. The industry continues to operate as an important employer in Texas, contributing the highest share of economic income despite fairly low employment. Texas women working in financial activities generate additional business activities that ultimately support nearly 416,000 jobs in other industries throughout the state economy.

To see more in-depth data on women in the workforce, visit:

comptroller.texas.gov/economy/economic-data/women/